



Municipal Transportation Agency

FY 2009 AND FY 2010 BUDGET PROJECTIONS



JANUARY 27, 2009 SAN FRANCISCO, CALIFORNIA

FY 2008-2009 YEAR END PROJECTION
as of January, 2009
Revenues (millions)

Revenue Category	2008-2009 Revised Budget (as of 1/2/09)	2008-2009 Year End Projection	2008-2009 Surplus / (Deficit)	Explanation of Variance
Transit Fares	144.0	153.0	9.0	Increase in Monthly passes, Cable Car and Transit fares
Operating Grants	152.1	127.0	(25.1)	Anticipated reduction in State funds – State Transit Assistance, Prop 42, Gas Tax
Parking and Traffic Fees & Fines	235.2	226.5	(8.7)	Reduction in mechanical street sweeping violations, general citation issuance
Other (Advertising, Interest, TIDF)	21.8	23.8	2.0	Advertising revenue and TIDF
Interdepartmental Recovery	2.8	2.8	0.0	
General Fund Transfer	195.7	177.7	(18.0)	Controller’s adjustments to calculation methodology (\$10M) and City’s economic climate (\$8M)
Fund Balance - Appropriated	32.5	32.5	0.0	
TOTAL	\$784.1	\$743.3	(\$40.8)	

FY 2008-2009 YEAR END PROJECTION
 as of January, 2009
Expenditures (millions)

Expenditure Category	2008-2009 Revised Budget (as of 1/2/09)	2008-2009 Year End Projection*	2008-2009 Surplus / (Deficit)
Salaries & Benefits	475.5	483.6	(8.1)
Contracts and Other Services	72.9	57.4	15.5
Materials & Supplies	48.5	38.6	9.9
Equipment & Maintenance	58.5	48.4	10.1
Rent & Building	9.3	7.8	1.5
Insurance, Claims and Payment to Others	62.9	51.1	11.8
Reserve	10.0	0	10.0
Services from City Departments	68.7	78.6	(9.9)
TOTAL	\$806.3	\$765.5	\$40.8

*465 vacant positions frozen offset by overtime costs, reductions in all other line items plus use of reserve and increased work orders to SFPD, General Hospital and Treasurer & Tax Collector

FY 2008-2009 YEAR END PROJECTION
as of January, 2009
(millions)

	FY 2008-2009 Revised Budget (as of 1/2/09)	FY 2008-2009 Year End Projection	FY 2008-2009 Surplus / (Deficit)
Revenues	\$784.1	\$743.3	(\$40.8)
Expenditures	\$806.3	\$765.5	\$40.8
Variance	(\$22.2)	(\$22.2)	\$0

FY 2008-2009 ISSUES

as of January, 2009

- State budget and commitment to transportation appears to be declining
- General Fund Revenues
 - Calculation correction
 - San Francisco economy
- Some decline in transit fare revenues as gas prices decline
- Parking – citations, State budget impacting parking payments and fees (DMV, Courthouse Fee)
- Work orders – Police, Treasurer/Tax Collector, General Hospital
- Advertising revenues – possible decline due to economy
- Taxi Services budget – last quarter FY 2009

FY 2009-2010 PROJECTION Revenues (millions)

Revenue Category	2009-2010 Approved Budget	2009-2010 Projection	2009-2010 Projected Surplus / (Deficit)	Significant Impacts
Transit Fares	163.4	164.0	0.6	Increase Cable Car Fares offset by reduction in Proof of Payment Fines
Operating Grants	134.3	108.1	(26.2)	State funds
Parking and Traffic Fees & Fines	250.7	241.7	(9.0)	Citations (\$6M) and adjustment to SFpark estimate (\$3M)
Other (Advertising, Interest, TIDF)	28.2	27.4	(0.8)	Lower Interest Income
Interdepartmental Recovery	2.9	2.9	0.0	
General Fund Transfer	200.8	177.7	(23.1)	Less General Fund Baseline Available
Fund Balance - Appropriated	36.4	36.4	0.0	
TOTAL	\$816.7	\$758.2	(\$58.5)	

FY 2009-2010 PROJECTION Expenditures (millions)

Expenditure Category	2009-2010 Approved Budget	2009-2010 Projection	2009-2010 Projected Surplus / (Deficit)	Significant Adjustments
Salaries & Benefits	496.3	464.8	31.5	465 current vacancies placed on hold through FY 2009-2010 and 57 new positions budgeted for FY 2009-2010 (-\$45.5 M) projected not to be filled offset by an increased adjustment for overtime based on actual usage (+\$14 M)
Contracts and Other Services	68.3	59.3	9.0	Reflects a 13% reduction in Professional Services and Other Current Expenses
Materials & Supplies	44.4	37.7	6.7	Reflects a 15% reduction in Travel, Training, Field Expense, Membership and other Miscellaneous Expenses
Equipment & Maintenance	52.0	37.8	14.2	Reflects a 27% reduction in Building Maintenance
Rent & Building	13.3	13.3	0.0	
Insurance, Claims and Payment to Others	64.2	64.2	10.0	
Reserve	10.0	0	0	Use of Reserve to balance budget
Services from City Departments	68.2	81.1	(12.9)	Reflects projected increase to work orders including SFPD, General Hospital, Treasurer & Tax Collector, HRC, etc.
TOTAL	\$816.7	\$758.2	\$58.5	

FY 2009-2010 PROJECTION
(millions)

	FY 2009-2010 Approved Budget	FY 2009-2010 Projection / Adjustment	FY 2009-2010 Surplus / (Deficit)
Revenues	\$816.7	\$758.2	(\$58.5)
Expenditures	\$816.7	\$758.2	\$58.5
Variance	\$0	\$0	\$0

FY 2009-2010 ISSUES

as of January, 2009

- Continuing economic issues from 2009 including State budget and General Fund impact
- Work orders – Police, Treasurer/Tax Collector, General Hospital, others?
- Taxi Services budget
- TEP implementation
- Impact to service levels across all modes
- Lifeline pass changes