



Municipal Transportation Agency

# **CAPITAL INVESTMENT PROGRAM (CIP)**

**FY07-08 2<sup>nd</sup> Quarter Capital Budget Report**  
(July 1, 2007 – December 31, 2007)



January 29, 2008

## ADOPTED 5-YEAR CAPITAL INVESTMENT PLAN

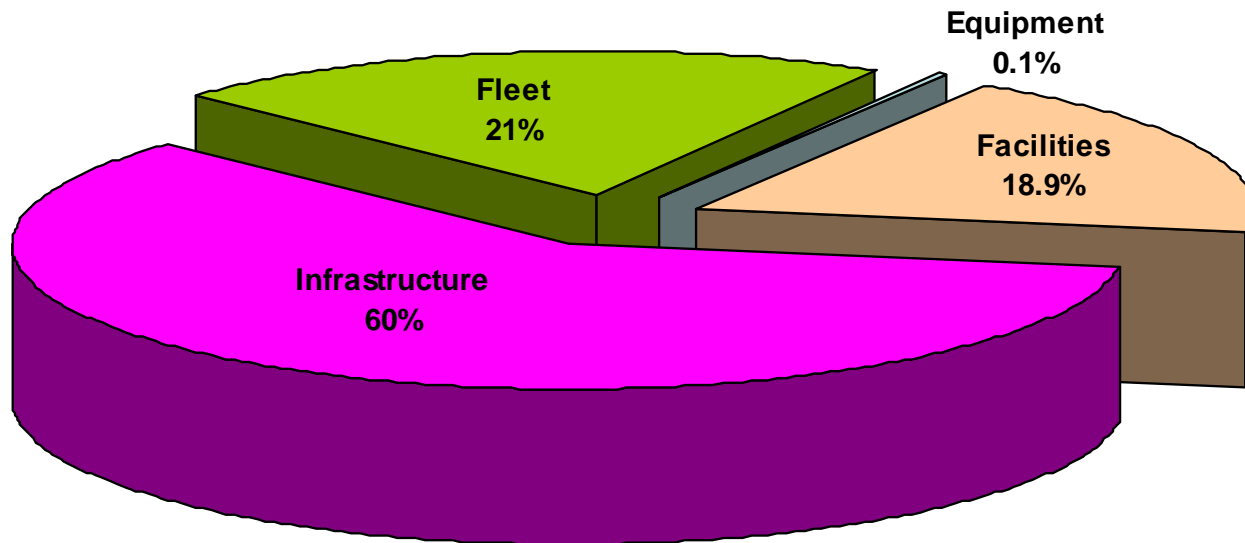
- **CIP EXPENDITURES** **\$3.75 Billion**
- **LESS: REVENUES** **\$2.27 Billion**
- **PROJECTED SHORTFALL** **(\$1.48 Billion)**

Summary of CIP 5-Year Financial Projections

<u>Description</u>	<u>FY 07-08</u>	<small>(All Amounts in escalated \$000 dollars)</small>				<u>5-YEAR CIP TOTAL</u>
		<u>FY 08-09</u>	<u>FY 09-10</u>	<u>FY 10-11</u>	<u>FY 11-12</u>	
<b>PLANNED EXPENDITURES</b>	<b>\$529,961</b>	<b>\$728,913</b>	<b>\$748,520</b>	<b>\$788,216</b>	<b>\$962,208</b>	<b>\$3,757,817</b>
<b>LESS: REVENUES</b> <i>(Allocated, Programmed, and Planned)</i>	<b>\$432,967</b>	<b>\$340,966</b>	<b>\$334,498</b>	<b>\$727,442</b>	<b>\$439,664</b>	<b>\$2,275,536</b>
<b>TOTAL (Surplus/(Deficit))</b>	<b>(\$96,994)</b>	<b>(\$387,948)</b>	<b>(\$414,022)</b>	<b>(\$60,773)</b>	<b>(\$522,544)</b>	<b>(\$1,482,281)</b>

**FY 2007-2008**  
**CAPITAL IMPROVEMENT BUDGET - \$432.9M**  
*"Budget by Capital Program"*

• EQUIPMENT PROGRAM	\$ 1,597 Million
• FACILITIES PROGRAM	\$80,795 Million
• FLEET PROGRAM	\$91,340 Million
• INFRASTRUCTURE PROGRAM	\$259,236 Million



**FY 2007-2008**  
**CAPITAL IMPROVEMENT BUDGET - \$432.9M**  
*"Budget to Actual Financial Report"*

**Target: 50%**

<b>ITEM DESCRIPTION</b>	<b>FY 07/08 BUDGET (Board Approved)</b>	<b>ACTUALS EXPEND/ENCUMB (As of 1/16/2008)</b>	<b>REMAINING BALANCE +/-</b>	<b>% OF BUDGET EXPENDED</b>
<b>EQUIPMENT</b>	\$1,597	\$535	\$1,062	34%
<b>FACILITIES</b>	\$80,795	\$3,758	\$77,037	5%
<b>FLEET</b>	\$91,340	\$45,120	\$46,220	49%
<b>INFRASTRUCTURE</b>	\$259,236	\$139,127	\$120,109	54%
<b>TOTAL</b>	<b>\$432,967</b>	<b>\$188,540</b>	<b>\$244,428</b>	<b>44%</b>

**FY 2007-2008**  
**CAPITAL IMPROVEMENT BUDGET - \$432.9M**  
*"Explanation of Budget Variances"*

<u>Project Name</u>	<u>FY 07-08 Budget</u>	<u>Expenditure Target - 50%</u>	<u>Actual Expenditures</u>
Islais Creek Facility	\$53,921	\$26,960	\$539
Central Control Facility	\$950	\$475	\$570
Woods – Fuel, Wash & Lifts	\$5,578	\$2,789	\$229
Flynn Ventilation System & Roof	\$5,935	\$2,967	-
Potrero/Presidio TC Lifts	\$3,470	\$1,735	\$134
<b>TOTAL</b>	<b>\$80,795</b>	<b>\$40,397</b>	<b>\$3,758</b>

## **NEXT STEPS PREPARATION OF 2009-2013 CIP & FY 08/09 CIB**

- **ANNUAL REVIEW OF CIP/CIB & CALL FOR PROJECTS (January 2008)**
- **CAPITAL PROJECT PRIORITIZATION (February 2008)**
- **CITY WIDE CAPITAL PLANNING COMMITTEE REVIEW (February 2008)**
- **PRELIMINARY CIP BOOKLET (February 2008)**
- **FUNDING AGENCY REVIEW OF CIP (February/March 2008)**
- **CAC REVIEW OF CIP (February/March 2008)**
- **MTAB ADOPTION OF CIP/CIB (March/April 2008)**