

SAN FRANCISCO TAXI MEDALLION SALES PILOT PROGRAM

12/11/2010

SFMTA Sales to Buyers: (\$250,000 less 5% = 237,500): **(5)** **\$1,187,500**

Seller to Buyer 15% to SFMTA: (15% of \$250,000 = \$37,500): **(17)** **\$ 637,500**

5% Sale Price to Drivers' Fund: (5% of \$250,000 = \$12,500 each): **(22)** **\$ 275,000**

Total Medallions Transferred: 22

Total Funds Deposited: \$2,100,000

Taxi Wrap Fund Balance: **\$ 95,601**

MEDALLION TRANSFERS

Medallion Holder to New Buyer: **17**

SFMTA held Medallion to New Buyer: **5**

Total **22**

MEDALLION SELLERS QUALIFICATIONS

Medallion Sellers Over 70 Years of Age: **16**

Medallion Sellers Less than 70 with Permanent Disability: **1**

Total **17**

MEDALLION SALES PILOT PROGRAM STATISTICS

Medallion Sales Scheduled to close by 12/23/2010: **12**

Total Projected Medallion Sales for Year 2010: **34**

18 offer letters were sent out to members on the wait list for regular medallions in June;
12 regular medallions have been issued to members of the wait list since June;
6 regular medallion applicants are in various stages of investigation;

14 ramp offers were sent out to members on the wait list for ramp medallions in November;
6 offer letters will be sent out to members on the wait list for regular medallions by the end of December.

Total: **38** to list between June 2010 and December 2010