

Calculation	Amount
<b>Enter the average fare revenues in a ten-hour shift for one taxicab</b>	<b>\$220.00</b>
Estimated tips at 18% of the fares	\$39.60
<b>Estimated total revenues in one shift</b>	<b>\$259.60</b>
<b>Estimated cost of fuel for one shift</b>	<b>\$30.00</b>
<i>Ballpark estimates of costs for a cab that is used 60 shifts per month</i>	
Cost per shift of vehicle purchase at \$500 a month	\$8.33
Cost per shift of vehicle maintenance at \$725 a month	\$12.08
Cost per shift of liability insurance at \$700 a month	\$11.67
Cost per shift of WC insurance at \$325 per month	\$5.42
Cost per shift of dispatch service at \$200 per month	\$3.33
All other costs of operation per shift at \$300 per month	\$5.00
<b>Estimated cost to operate a cab for one shift</b>	<b>\$45.83</b>
<i>For a realistic example, the driver needs to make some minimum earnings on average</i>	
Assume the driver earns the equivalent of minimum wage for 9-1/2 hours at \$9.79 per hour	\$93.01
And assume that the driver gets all of the tips	\$39.60
<b>Estimated driver earnings for a ten-hour shift, on average</b>	<b>\$132.61</b>
<b>Profit or loss: revenue minus driver earnings, minus fuel cost, and minus cost of operation</b>	<b>\$51.16</b>

Calculation	Amount
<i>For one shift, assuming the cab is operated 60 shifts per month</i>	
<i>Finally, multiply the profit per shift by 60 to get monthly profit</i>	
<b>Total funds that are available for distribution per month. This includes all company profit, medallion holder fees, MTA fees and any additional driver earnings</b>	<b>\$3,070</b>