

<b>Cost of Operating a Vehicle</b>	<b>Long-Term Lease Driver</b>	<b>Gas &amp; Gates Driver</b>	<b>Medallion Holder-Gas &amp; Gates</b>	<b>Notes</b>
Vehicle	\$500			
Vehicle Repair	\$350			
Liability Insurance				
Workers Comp Insurance				
<b>Total Vehicle Costs</b>	<b>\$850</b>			
Gate Fees		\$1,803	\$1,803	Assume \$104*4 shifts*52 weeks/12 months
Dispatch				
Paint Colors				
<b>Total Operation Costs, including vehicle</b>	<b>\$4,500</b>			
<b>Monthly Lease Income</b>	<b>\$3,432</b>	<b>\$0</b>	<b>\$0</b>	Assume leased for 32 shifts @ \$104/shift
<b>Monthly Income from Driving</b>	<b>\$5,824</b>	<b>\$3,883</b>	<b>\$3,883</b>	Assuming 4 shifts * \$120/shift
<b>Monthly Medallion Income</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,000</b>	
<b>Total Monthly Gross Income</b>	<b>\$9,256</b>	<b>\$3,883</b>	<b>\$5,883</b>	
<b>Monthly Cost</b>	<b>\$5,350</b>	<b>\$1,803</b>	<b>\$1,803</b>	Assume all hybrid, 4 shifts/week
<b>Total Net Monthly Income (not including fees, taxes)</b>	<b>\$3,906</b>	<b>\$2,080</b>	<b>\$4,080</b>	
<b>INCOME AS AFFECTED BY MEDALLION LOAN PAYMENTS FOR FIRST 250</b>				
Net monthly income for first 250 on the waiting list after \$888 payment			\$2,970	
<b>INCOME AS AFFECTED BY MEDALLION LOAN PAYMENTS FOR THE REST</b>				
Net monthly income for first 250 on the waiting list after \$1776 payment			\$2,304	
Net monthly income for first 250 on the waiting list after \$2222 payment			\$1,858	
<b>LOAN PAYMENT DETAILS</b>				
<b>1st Loan</b>				
Medallion Price		\$200,000	\$100,000	
Down Payment		\$40,000	\$0	
Loan Amount		\$160,000	\$100,000	
Interest Rate		6%	6%	
Loan Period (Months)		120	120	
Monthly payment for 10 years		\$1,776	\$1,110	
Total interest payments		\$53,159	\$33,224	
<b>2nd Loan</b>				
Down Payment		\$40,000		
Closing Costs		\$2,000		
Loan Amount		\$42,000		
Interest Rate		5%		
Loan Period (Months)		120		
Monthly payment for 10 years		\$445		
Total interest payments		\$11,457		
<b>Total Loan Payments</b>		<b>\$2,222</b>		