

**SFMTA**

Municipal Transportation Agency

# Fiscal Year 2010-11

**BUDGET vs. ACTUAL REPORT**

**1<sup>st</sup> QUARTER**

**(as of September 30, 2010)**



NOVEMBER 2, 2010 SAN FRANCISCO, CALIFORNIA

## FY 2011 1<sup>st</sup> Quarterly Budget vs. Actual – REVENUES (\$M)

	A	B	C		C-B
Revenue Category	FY 2011 Approved Budget	FY 2011 Quarterly Budget	FY 2011 1st Quarter Actual Results	Quarterly % (at 25% of FY 11)	Quarterly Actual Variance
Transit Fares	177.9	44.5	50.2	28.2%	5.7
Operating Grants	126.3	31.6	31.3	24.8%	(0.3)
Parking and Traffic Fees and Fines	256.7	64.2	56.7	22.1%	(7.5)
Taxi Services	13.4	3.3	2.8	20.9%	(0.5)
Other (Advertising, Interest, TIDF)	25.8	6.5	6.0	23.2%	(0.5)
General Fund Transfer	174.9	43.7	43.8	25.0%	0.1
<b>TOTAL</b>	<b>\$775.0</b>	<b>\$193.8</b>	<b>\$190.8</b>	<b>24.6%</b>	<b>\$(3.0)</b>

**FY 2011 1<sup>st</sup> Quarter Budget vs. Actual – REVENUES**  
 (\$M)

(\*Explanation is provided for variances greater than 0.5 )

Revenue Category	Variance	*Explanation
Transit Fares	5.7	Increases include: Lifeline passes - \$1.3M Cash fares - \$1.1M Special Events - \$ 0.5M
Operating Grants	(0.3)	
Parking and Traffic Fees and Fines	(7.5)	Decrease due to decline in citations.
Taxi Services	(0.5)	
Other (Advertising, Interest, TIDF)	(0.5)	
General Fund Transfer	0.1	
<b>TOTAL</b>	<b>\$(3.0)</b>	

## FY 2011 1<sup>st</sup> Quarterly Budget vs. Actual – EXPENDITURES (\$M)

	A	B	C		B-C
Expenditure Category	FY 2011 Approved Budget	FY 2011 Quarterly Budget	FY 2011 1st Quarter Actual Results	Quarterly % (at 25% of FY 11)	Quarterly Actual Variance
Salaries & Benefits	466.3	116.6	120.2	25.8%	<b>(3.6)</b>
Contracts & Other Services	69.2	17.3	7.0	10.1%	<b>10.3</b>
Materials & Supplies	46.0	11.5	0.2	0.4%	<b>11.3</b>
Equipment & Maintenance	51.6	12.9	7.2	14.0%	<b>5.7</b>
Rent & Building	8.8	2.2	1.7	19.3%	<b>0.5</b>
Insurance & Payments to Other Agencies	72.7	18.2	9.4	13.0%	<b>8.8</b>
Work Orders	60.4	15.1	0.0	0.0%	<b>15.1</b>
<b>TOTAL</b>	<b>\$ 775.0</b>	<b>\$ 193.8</b>	<b>\$ 145.7</b>	<b>18.8%</b>	<b>\$ 48.1</b>

## FY 2011 1<sup>st</sup> Quarterly Budget vs. Actual – EXPENDITURES (\$M)

(\*Explanation is provided for variances greater than 0.5)

Expense Category	Actual Variance	*Explanation – Actual Variance Did Not Include
Salaries & Benefits	<b>(3.6)</b>	1st Quarter numbers do not reflect the following that occurred during the quarter: \$0.8 - for those charges that pertain to expired grants that the Agency must absorb because related labor costs can no longer be charged (\$3.7) - reduction for charges that should be allocated to a capital grant for work associated with the St Francis Circle project.
Contracts & Other Services	<b>10.3</b>	\$11.9M - reflects the purchases made during the quarter that have not completed the payment process.
Materials & Supplies	<b>11.3</b>	\$9.6M - reflects the purchases made during the quarter that have not completed the payment process. \$1.0M - reflects a credit to operations from the TA grant for parts required for vehicle rehabilitation.
Equipment & Maintenance	<b>5.7</b>	\$6.9M - reflects the purchases made during the quarter that have not completed the payment process.
Rent & Building	<b>0.5</b>	
Insurance & Payments to Other Agencies	<b>8.8</b>	Does not reflect payment to SF General for Muni related accidents - \$0.8M There is a lag in payments for judgments & claims not included in the 1 <sup>st</sup> quarter.
Work Orders	<b>15.1</b>	Does not reflect any payments due to negotiations for MOU's in process. Scheduled to be taken to the MTA Board for Approval 11-2-2010
<b>TOTAL</b>	<b>\$ 48.1</b>	

## FY 2011 1<sup>st</sup> Quarterly Budget vs. Actual – ADJUSTED EXPENDITURES (\$M)

	A	B	C		B-C
Expenditure Category	FY 2011 Approved Budget	FY 2011 Quarterly Budget	FY 2011 1 <sup>st</sup> Quarter Adjusted Results	Quarterly % (at 25% of FY 11)	Quarterly Adjusted Variance
Salaries & Benefits	466.3	116.6	117.3	25.2%	(0.7)
Contracts & Other Services	69.2	17.3	18.9	27.3%	(1.6)
Materials & Supplies	46.0	11.5	9.8	21.3%	1.7
Equipment & Maintenance	51.6	12.9	14.1	27.3%	(1.2)
Rent & Building	8.8	2.2	1.7	19.3%	0.5
Insurance & Payments to Other Agencies	72.7	18.2	19.7	27.1%	(1.5)
Work Orders	60.4	15.1	15.1	25.0%	0.0
<b>TOTAL</b>	<b>\$ 775.0</b>	<b>\$ 193.8</b>	<b>\$ 196.6</b>	<b>25.4%</b>	<b>\$ (2.8)</b>

**FY 2011**  
**1<sup>st</sup> Quarter FY 2010-2011**  
**Budget vs. Adjusted Summary (\$M)**  
**QUARTERLY RESULT**

	FY 2011 Quarterly Budget	FY 2011 Quarterly Adjusted	Quarterly Adjusted Variance
REVENUES	193.8	190.8	<b>(3.0)</b>
EXPENDITURES - ADJUSTED	193.8	196.6	<b>(2.8)</b>
<b>QUARTERLY RESULT</b>			<b>(\$5.8)</b>