

Fiscal Year 2010-11  
 BUDGET vs. ACTUAL REPORT  
 1st QUARTER  
 (as of September 30, 2010)

NOVEMBER 2, 2010 SAN FRANCISCO, CALIFORNIA

FY 2011 1st Quarterly Budget vs. Actual - REVENUES (\$M)

Revenue Category	FY 2011 Approved Budget	FY 2011 Quarterly Budget	FY 2011 1st Quarter Actual Results	Quarterly % (at 25% of FY 11)	Quarterly Actual Variance
Calculations	<b>A</b>	<b>B</b>	<b>C</b>		<b>C-B</b>
Transit Fares	177.9	44.5	50.2	28.20%	5.7
Operating Grants	126.3	31.6	31.3	24.80%	(0.3)
Parking and Traffic Fees and Fines	256.7	64.2	56.7	22.10%	(7.5)
Taxi Services	13.4	3.3	2.8	20.90%	(0.5)
Other (Advertising, Interest, TIDF)	25.8	6.5	6	23.20%	(0.5)
General Fund Transfer	174.9	43.7	43.8	25.00%	0.1
<b>TOTAL</b>	<b>\$775.00</b>	<b>\$193.80</b>	<b>\$190.80</b>	<b>24.60%</b>	<b>(\$3.0)</b>

**FY 2011 1st Quarter Budget vs. Actual – REVENUES (\$M)**

(\*Explanation is provided for variances greater than 0.5 )

Revenue Category	Variance	*Explanation
Transit Fares	5.7	Increases include: Lifeline passes - \$1.3M Cash fares - \$1.1M Special Events - \$ 0.5M
Operating Grants	-0.3	
Parking and Traffic Fees and Fines	-7.5	Decrease due to decline in citations.
Taxi Services	-0.5	
Other (Advertising, Interest, TIDF)	-0.5	
General Fund Transfer	0.1	
<b>TOTAL</b>	<b>(\$3.0)</b>	

FY 2011 1st Quarterly Budget vs. Actual - EXPENDITURES (\$M)

Expenditure Category	FY 2011 Approved Budget	FY 2011 Quarterly Budget	FY 2011 1st Quarter Actual Results	Quarterly % (at 25% of FY 11)	Quarterly Actual Variance
Calculations	A	B	C		B-C
Salaries & Benefits	466.3	116.6	120.2	25.80%	-3.6
Contracts & Other Services	69.2	17.3	7	10.10%	10.3
Materials & Supplies	46	11.5	0.2	0.40%	11.3
Equipment & Maintenance	51.6	12.9	7.2	14.00%	5.7
Rent & Building	8.8	2.2	1.7	19.30%	0.5
Insurance & Payments to Other Agencies	72.7	18.2	9.4	13.00%	8.8
Work Orders	60.4	15.1	0	0.00%	15.1
<b>TOTAL</b>	<b>\$775.00</b>	<b>\$193.80</b>	<b>\$145.70</b>	<b>18.80%</b>	<b>\$48.10</b>

FY 2011 1st Quarterly Budget vs. Actual – EXPENDITURES (\$M)

(\*Explanation is provided for variances greater than 0.5)

Expense Category	Actual Variance	*Explanation – Actual Variance Did Not Include
Salaries & Benefits	(3.6)	1st Quarter numbers do not reflect the following that occurred during the quarter: \$0.8 – for those charges that pertain to expired grants that the Agency must absorb because related labor costs can no longer be charged (\$3.7) – reduction for charges that should be allocated to a capital grant for work associated with the St Francis Circle project.
Contracts & Other Services	10.3	\$11.9M - reflects the purchases made during the quarter that have not completed the payment process.
Materials & Supplies	11.3	\$9.6M - reflects the purchases made during the quarter that have not completed the payment process. \$1.0M - reflects a credit to operations from the TA grant for parts required for vehicle rehabilitation.
Equipment & Maintenance	5.7	\$6.9M - reflects the purchases made during the quarter that have not completed the payment process.
Rent & Building	0.5	
Insurance & Payments to Other Agencies	8.8	Does not reflect payment to SF General for Muni related accidents - \$0.8M There is a lag in payments for judgments & claims not included in the 1st quarter.
Work Orders	15.1	Does not reflect any payments due to negotiations for MOU's in process. Scheduled to be taken to the MTA Board for Approval 11-2-2010
<b>TOTAL</b>	<b>\$ 48.1</b>	

FY 2011 1st Quarterly Budget vs. Actual – ADJUSTED EXPENDITURES (\$M)

Expenditure Category	FY 2011 Approved Budget	FY 2011 Quarterly Budget	FY 2011 1st Quarter Adjusted Results	Quarterly % (at 25% of FY 11)	Quarterly Adjusted Variance
Calculations	A	B	C		B-C
Salaries & Benefits	466.3	116.6	117.3	25.20%	(0.7)
Contracts & Other Services	69.2	17.3	18.9	27.30%	(1.6)
Materials & Supplies	46	11.5	9.8	21.30%	1.7
Equipment & Maintenance	51.6	12.9	14.1	27.30%	(1.2)
Rent & Building	8.8	2.2	1.7	19.30%	0.5
Insurance & Payments to Other Agencies	72.7	18.2	19.7	27.10%	(1.5)
Work Orders	60.4	15.1	15.1	25.00%	0.0
<b>TOTAL</b>	<b>\$775.00</b>	<b>\$193.80</b>	<b>\$196.60</b>	<b>25.40%</b>	<b>(\$2.8)</b>

**FY 2011**

**1st Quarter FY 2010-2011**

Budget vs. Adjusted Summary (\$M)

*QUARTERLY RESULT*

	FY 2011 Quarterly Budget	FY 2011 Quarterly Adjusted	Quarterly Adjusted Variance
REVENUES	193.8	190.8	(3.0)
EXPENDITURES - ADJUSTED	193.8	196.6	(2.8)
<b>QUARTERLY RESULT</b>			<b>(\$5.8)</b>