

**PUBLIC TRANSPORTATION COMMISSION
CITY AND COUNTY OF SAN FRANCISCO**

RESOLUTION No. 98 - 043

WHEREAS, PTD Finance staff have reviewed operating expenditures for the current year and projected spending through June 30, 1998 and that review has indicated over-expenditures in Maintenance Division's non-fuel materials and supplies, and Payments to Other Government; and

WHEREAS, The Maintenance Division's FY98 Non-fuel Materials and Supplies budget is projected to have an additional year-end budget shortfall of \$1.5 million in FY98 due to underfunding; and

WHEREAS, Payments to BART for use of Fast Passes on BART is projected to have a deficit of \$0.4 million due to an average 5.5% increase in Fast Pass trip reimbursement in the last nine months that was not anticipated during FY98 budget process; and

WHEREAS, To offset the above mentioned budget overruns not previously funded, the Mayor's Budget Director and the Controller's staff have authorized PTD to transfer \$1.9 million from Expenditure Recovery to Maintenance Materials and Supplies (\$1.5 million) and Payments to Bart for use of Fast Passes on BART (\$0.4 million); and

WHEREAS, The \$1.9 million surplus in Expenditure Recovery is mainly due to the reimbursable incremental cost of operating the MMX Shuttle; now THEREFORE, BE IT

RESOLVED, That this Commission hereby authorizes the Public Transportation Department (PTD) to transfer \$1.9 million surplus from Object 087, Expenditure Recovery, to cover deficits of \$1.5 million in Object 043, Maintenance's Materials and Supplies, and \$0.4 million in Object 052, Payments to BART for Use of Fast Passes on BART.

I hereby certify that the foregoing resolution was adopted by the Public Transportation Commission at its meeting of MAY 26 1998


Secretary, Public Transportation Commission