

**SFMTA**

Municipal Transportation Agency

# FY 2011-2012 REVISED OPERATING BUDGET



September 2011 SAN FRANCISCO, CALIFORNIA

**FY 2011-2012**  
**Revised Operating Budget**  
**Revenues**  
**August 9, 2011**  
**(\$ millions)**

Revenue Category	2011-2012 Approved Budget	2011-2012 Amended Budget	Variance
Transit Fares	182.3	182.3	
Operating Grants	106.9	106.9	
Parking and Traffic Fees & Fines	276.5	263.0	(13.4)
Taxi Services	13.5	13.5	
Other (Advertising, Interest, Inter-departmental Recovery, TIDF)	24.1	24.1	
Transfers and Fund Balance	177.3	190.75	13.4
<b>TOTAL</b>	<b>\$780.6</b>	<b>\$780.6</b>	<b>\$0.0</b>

**FY 2011-2012**  
**Revised Operating Budget**  
**Revenues**  
**August 9, 2011**  
**(\$ millions)**

Revenue Category	FY 2010-2011 Variance	Notes
Parking and Traffic Fees & Fines	(13.4)	<b>(7.1) Garage Pricing (Enforcing Planning Code) – Decision made not to Pursue</b> <b>(6.3) Parking Citations – Reduction in Budget based on actual data from FY 2011 citation issuance data</b>
Transfers and Fund Balance	13.4	Increase in General Fund Baseline

**FY 2011-2012**  
**Revised Operating Budget**  
**Expenditures**  
**August 9, 2011**  
**(\$ millions)**

Expenditure Category	2011-2012 Approved Budget	2011-2012 Amended Budget	Variance
Salaries & Benefits	462.1	465.1	3.0
Contracts and Other Services	75.8	71.7	(4.1)
Materials & Supplies	48.0	47.5	(0.5)
Equipment & Maintenance	50.5	50.5	
Rent & Building	7.0	7.0	
Insurance & Payments to Other Agencies	76.8	76.8	
Rainy Day Reserve	0.0	0.0	
Work Orders	60.4	62.0	1.6
<b>TOTAL</b>	<b>\$780.6</b>	<b>\$780.6</b>	<b>\$0.0</b>

**FY 2011-2012  
Revised Operating Budget  
Expenditures  
August 9, 2011  
(\$ millions)**

Expenditure Category	FY 2011-2012 Revisions	Notes
Salaries & Benefits	3.0	3.0 Increase in salary and benefit costs based on updated information
Contracts and Other Services	(4.1)	(4.1) Contracts entered into in FY 2011
Materials and Supplies	(0.5)	(0.5) Materials purchased in FY 2011
Work Orders	1.6	311 (0.6 due to salaries and benefits), Controller (0.9 due to new payroll system annual cost), DT (0.3 due to infrastructure costs), PUC (0.2 due to higher power costs) offset by reductions of 0.2 decrease from Tax Collector and 0.2 from SFPD Night time enforcement
<b>TOTAL</b>	<b>\$0.0</b>	

**FY 2011-2012  
Year End Projections  
As of August 2011**

**FY 2011-2012  
Revenue Line Items: Possible Issues  
(\$ millions)**

Revenue Line Item	Potential Impact	Explanation
Meter Bagging Fee	(1.0)	Approved Fee \$5 per meter per day compared to budgeted rates of \$22.50 per day for for-profit companies and \$15.00 per day for non-profit agencies
Clipper Limited Smart Card	(2.8)	Decision made to discontinue surcharge to cover cost of limited smart card charged by vendor for Clipper
Citations	(3.7)	(3.0) from State Courthouse Fee increase as of January 2011 and (7.0) from decreased citations – offset by 6.3 add back to revised budget due to higher General Fund Baseline
<b>SUB-TOTAL</b>	<b>(\$7.5)</b>	

**FY 2011-2012  
Expenditure Line Items: Possible Issues  
(\$ millions)**

<b>Expenditure Line Item</b>	<b>Potential Impact</b>	<b>Explanation</b>
<b>Salaries and Benefits</b>	<b>18.5</b>	<b>210 Operator Positions Above Budget (E-merge/New City Payroll System Requirements)</b>
<b>Caltrain Payment</b>	<b>1.0</b>	<b>Increase payment to Caltrain above the \$3.5m budgeted (payment was lowered from \$7m to \$3.5m in FY 2011 and FY 2012)</b>
<b>Labor Savings</b>	<b>(4.0)</b>	<b>New Contracts</b>
<b>SUB-TOTAL</b>	<b>\$15.5</b>	



**FY 2012  
Year End Projections  
As of March 2011**

	<b>FY 2012</b>
<b>Revenue Variance</b>	<b>(\$7.5)</b>
<b>Expenditure Overage</b>	<b>(\$15.5)</b>
<b>Projected Deficit</b>	<b>(\$23.0)</b>

Projected Deficit is approximately 3.0% of total budget