

## **SAN FRANCISCO TAXI MEDALLION SALES PILOT PROGRAM**

**02/28/2011**

SFMTA Sales to Buyers: (\$250,000 less 5% = 237,500): **(17)** **\$4,021,077.43**

Seller to Buyer 15% to SFMTA: (15% of \$250,000 = \$37,500): **(32)** **\$1,200,100.00**

5% Sale Price to Drivers' Fund: (5% of \$250,000 = \$12,500 each): **(49)** **\$ 550,000.00**

**Total Medallions Transferred: 49**

**Total Funds Deposited: \$5,771,177.43**

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Taxi Wrap Fund Balance: **\$ 100,606.00**

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### **MEDALLION TRANSFERS**

Medallion Holder to New Buyer: **32**

SFMTA held Medallion to New Buyer: **17**

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**49**

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### **MEDALLION SELLERS QUALIFICATIONS**

Medallion Sellers Over 70 Years of Age: **43**

Medallion Sellers Less than 70 with Permanent Disability: **6**

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**49**

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### **MEDALLION SALES PILOT PROGRAM STATISTICS UPTO C.O.B. 24th FEBRUARY**

Medallion Sales Investigations Since Last Report: **3**

Medallion Sales Qualification Approved Since Last Report : **6**

Medallion Sales Transactions Closed Since Last Report: **2**

New Medallion Sales Investigation Opened Since Last Report : **7**

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**NUMBER OF MEDALLION HOLDERS AGE 60 TO 64** **235**

**NUMBER OF MEDALLION HOLDERS AGE 65 TO 69** **174**

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**IF PROGRAM AGE EXPANDED TO AGE 60** **409**