

**OPERATING BUDGET  
FY 2008-2009 Actual Results  
(Unaudited)**



October 20, 2009 SAN FRANCISCO, CALIFORNIA

## FY 2008-2009 Results - Unaudited Revenues (millions)

Revenue Categories	(a) 2007-2008 Actual Results	(b) 2008-2009 Board Approved Budget	(c) 2008-2009 Revised Budget	(d) 2008-2009 Actual Results Unaudited (as of 9/29/09)	(d-a) 2008-2009 Actual Results compared to 2007-2008 Actual Results	(d-c) 2008-2009 Actual Results compared to 2008-2009 Revised Budget
Transit Fares	151.5	144.0	144.0	153.0	1.5	9.0
Operating Grants	119.4	152.1	150.6	105.2	(14.2)	(45.4)
Parking and Traffic Fees & Fines	201.3	235.2	236.3	227.8	26.5	(8.5)
Other (Advertising, Interest, TIDF)	25.5	21.8	23.8	22.5	(3.0)	(1.3)
Interdepartmental Recovery	2.7	2.8	3.0	2.3	(0.4)	(0.7)
General Fund Transfer	176.6	195.7	195.7	176.5	(0.1)	(19.2)
Fund Balance – Appropriated	42.7	32.5	32.5	32.5	(10.2)	0
Carryforwards and Adjustments	19.2	0	21.2	21.2	2.0	0
<b>TOTAL</b>	<b>\$738.9</b>	<b>\$784.1</b>	<b>\$807.1</b>	<b>\$741.0</b>	<b>\$2.1</b>	<b>(\$66.1)</b>

## Revenue Variance (millions) 2008-2009 Actual Results compared to 2007-2008 Actual Results

Revenue Categories	Variance	Explanation of Changes Between the Fiscal Years (+ = FY 2009 higher than FY 2008)
Transit Fares	1.5	<ul style="list-style-type: none"> <li>+ Proof of Payment fines \$0.7 or 448% (<i>additional enforcement</i>)</li> <li>+ Adult Monthly Passes \$2.5 or 4%</li> <li>+ Lifeline Passes \$1.1 or 62% (<i>additional sales outlet at 11SVN</i>)</li> <li>+ Cable Car revenues \$0.4 or 2%</li> <li>- Youth, Senior and Disabled Passes (\$0.1) or (2%)</li> <li>- BART Payment for Feeder Service (\$2.8) or (100%) (<i>contract negotiations</i>)</li> <li>- Weekly Pass (\$0.3) (<i>pass discontinued</i>)</li> </ul>
Operating Grants	(14.2)	<ul style="list-style-type: none"> <li>- State Sales Tax (AB1107) (\$3.1) or (9%) (<i>Regional Sales Tax decline</i>)</li> <li>- State Transit Assistance (STA) (\$6.5) or (27%) (<i>State Budget</i>)</li> <li>- Prop K (\$5.1) or (100%) (<i>one time project in FY 2008</i>)</li> <li>+ Other Grants \$0.5</li> </ul>
Parking and Traffic Fees & Fines	26.5	<ul style="list-style-type: none"> <li>+ Parking Tax \$24.7 or 92% (<i>Proposition A passage</i>)</li> <li>+ Citation Fines \$2.8 or 3% (<i>Fine Increases Offset by Decreased Citations</i>)</li> <li>+ Meter Revenues \$0.6 or 2% (<i>Parking Meter Cards</i>)</li> <li>+ Residential Permits \$1.1 or 18% (<i>Fee Increases</i>)</li> <li>+ Boots \$0.5 or 154% (<i>Fee Increases and Additional Enforcement</i>)</li> <li>+ Other Fees \$0.8 (<i>Fee Increases</i>)</li> <li>- Garage Revenues (\$4.0) or (12%) (<i>Economic Conditions</i>)</li> </ul>
Other (Advertising, Interest, TIDF)	(3.0)	<ul style="list-style-type: none"> <li>- Interest Income (\$3.0M) or (42%) (<i>Economic Conditions</i>)</li> </ul>
Interdepartmental Recovery	(0.4)	<ul style="list-style-type: none"> <li>- Lower payments from Other City Departments (<i>Taxi Moving to the MTA</i>)</li> </ul>
General Fund Transfer	(0.1)	<ul style="list-style-type: none"> <li>- Less General Fund Transfer (<i>Economic Conditions</i>)</li> </ul>
Fund Balance – Appropriated	(10.2)	<ul style="list-style-type: none"> <li>- Less Fund Balance was projected and budgeted for use</li> </ul>
Carryforwards	2.0	<ul style="list-style-type: none"> <li>+ Contracts entered and unspent, carried over to subsequent year</li> </ul>
<b>TOTAL</b>	<b>\$2.1</b>	

## Revenue Variance (millions)

### 2008-2009 Actual Results compared to 2008-2009 Revised Budget

Revenue Categories	Variance	Explanation of Changes Between Budget and Actual for FY 2009 (+ = Over Budget)
Transit Fares	9.0	<ul style="list-style-type: none"> <li>+ Proof of Payment fines \$0.8 or 479% (<i>additional enforcement</i>)</li> <li>+ Adult Monthly Passes \$4.6 or 8% (<i>sales locations and enforcement</i>)</li> <li>+ Lifeline Passes \$2.8 or 100% (<i>sales outlet at 11SVN</i>)</li> <li>+ Cable Car revenues \$1.8 or 8% (<i>sale locations</i>)</li> <li>+ Youth, Senior and Disabled Passes \$0.4 or 6% (<i>sales locations and enforcement</i>)</li> <li>+ Other Passes and Fares \$1.0 or 0.7% (<i>sales locations and enforcement</i>)</li> <li>- BART Payment for Feeder Service (\$2.4) or (100%) (<i>contract negotiations</i>)</li> </ul>
Operating Grants	(45.4)	<ul style="list-style-type: none"> <li>- State Sales Tax (AB1107 and TDA) (\$5.4) or (8%) (<i>Sales Tax decline</i>)</li> <li>- State Transit Assistance (STA) (\$22.4) or (53%) (<i>State Budget</i>)</li> <li>- One Time FTA Grant for LRVs (\$16.0) or (100%) (<i>Received Prior Year</i>)</li> <li>- Other Grants (\$1.6)</li> </ul>
Parking and Traffic Fees & Fines	(8.5)	<ul style="list-style-type: none"> <li>+ Residential Permits \$0.8 or 12% (<i>Fee Increases</i>)</li> <li>- Citation Fines (\$6.2) or (6%) (<i>Fine Increases Offset by Decreased Citations</i>)</li> <li>- Garage Revenues (\$2.3) or (7%) (<i>Economic Conditions</i>)</li> <li>- <i>Parking Tax Revenues (\$0.6) or (1%) (Economic Conditions)</i></li> <li>- Other Fees (\$0.2) (<i>Fee Increases offset by Economic Conditions</i>)</li> </ul>
Other (Advertising, Interest, TIDF)	(1.3)	<ul style="list-style-type: none"> <li>+ Rental Income \$1.5 or 72%</li> <li>- Interest Income (\$2.4) or (39%) (<i>Economic Conditions</i>)</li> <li>- Other Revenues (\$0.4)</li> </ul>
Interdepartmental Recovery	(0.7)	<ul style="list-style-type: none"> <li>- Lower payments from Other City Departments</li> </ul>
General Fund Transfer	(19.2)	<ul style="list-style-type: none"> <li>- Less General Fund Transfer (<i>Economic Conditions</i>)</li> </ul>
Fund Balance – Appropriated	0	<ul style="list-style-type: none"> <li>- No Variance from Budget</li> </ul>
Carryforwards	0	<ul style="list-style-type: none"> <li>- Unbudgeted Line Item</li> </ul>
<b>TOTAL</b>	<b>(\$66.1)</b>	

## FY 2008-2009 Unaudited Results Expenditures (millions)

Expenditure Categories	(a) 2007-2008 Actual Results	(b) 2008-2009 Board Approved Budget	(c) 2008-2009 Revised Budget	(d) 2008-2009 Actual Results Unaudited (as of 9/29/09)	(d-a) 2008-2009 Actual Results compared to 2007-2008 Actual Results	(d-c) 2008-2009 Actual Results compared to 2008-2009 Revised Budget
Salaries & Benefits	460.0	475.6	475.1	461.8	1.9	(13.3)
Contracts and Other Services	53.4	65.8	72.6	62.9	9.5	(9.7)
Materials & Supplies	22.7	40.3	49.8	30.1	7.4	(19.7)
Equipment & Maintenance	36.0	51.1	55.0	35.9	(0.1)	(19.1)
Rent & Building	7.5	12.9	9.4	7.7	0.2	(1.7)
Insurance & Claims	52.0	62.0	63.7	58.9	6.9	(4.8)
Rainy Day Reserve	0	10.0	10.0	0	0	(10.0)
Work Orders	48.7	66.5	69.6	62.3	13.6	(7.3)
<b>TOTAL</b>	<b>\$680.3</b>	<b>\$784.1</b>	<b>\$805.3</b>	<b>\$719.7</b>	<b>\$39.4</b>	<b>(\$85.6)</b>

## Expenditure Variance (millions)

### 2008-2009 Actual Results compared to 2007-2008 Actual Results

Expenditure Categories	Variance	Explanation of Changes Between the Fiscal Years (+ = FY 2009 higher than FY 2008)
Salaries & Benefits	1.9	+ Salaries \$5.1 or 2% - Fringe Benefits (\$0.9) or (1%) - Overtime (\$2.3) or (13%)
Contracts and Other Services	9.5	+ Professional and Special Service Contracts \$9.5 or 18% <i>(Includes Bicycle EIR, LRV and Rail contracts, etc.)</i>
Materials & Supplies	7.4	+ Safety related materials and supplies \$2.2 or 141% + Vehicle related materials and supplies \$7.9 or 33% - Fuel and Lubricants (\$2.7) or (15%)
Equipment & Maintenance	(0.1)	No significant change
Rent & Building	0.2	+ Rent \$0.2 or 6% <i>(1 SVN additional floors)</i>
Insurance & Claims	6.9	+ Claims payout \$6.9 or 13% <i>(Partial payment of \$21 Settlement)</i>
Work Orders	13.6	+ 311 Call Center \$5.6 + Human Resources E-Merge \$2.9 + DTIS Infrastructure costs \$2.0 + City Attorney \$1.6 + Controller's Office \$0.5 + Central Shops \$0.4 + SFPD \$0.3 + Others \$0.3
<b>TOTAL</b>	<b>\$39.4</b>	

## Expenditure Variance (millions)

**2008-2009 Actual Results compared to 2008-2009 Revised Budget**

Expenditure Categories	Variance	Explanation of Changes Between Budget and Actual for FY 2009 (+ = Over Budget)
Salaries & Benefits	(13.3)	+ Overtime \$7.9 or 115% ( <i>Special Events, Additional Service Hours</i> ) - Fringe Benefits (\$12.6) or (9%) ( <i>465 Positions Frozen, Health Services</i> ) - Salaries (\$8.6) or (3%) ( <i>465 Positions Frozen</i> )
Contracts and Other Services	(9.7)	- Expenditure Budget frozen to address budget deficit
Materials & Supplies	(19.7)	- Expenditure Budget frozen to address budget deficit
Equipment & Maintenance	(19.1)	- Expenditure Budget frozen to address budget deficit
Rent & Building	(1.7)	- Rent savings from consolidation into 1SVN building
Insurance & Claims	(4.8)	- Judgments and Claims (\$2.6) ( <i>Budget increased in FY2009</i> )
Rainy Day Reserve	(10.0)	- Reserves used to address budget deficit
Work Orders	(7.3)	- Less billings from City Departments due to reduction in City budgets
<b>TOTAL</b>	<b>(\$85.6)</b>	

**FY 2008-2009 Actual Results - Unaudited**

*Budget to Actual (millions)*

	<b>FY 2008- 2009 Revised Budget</b>	<b>FY 2008-2009 Actual Results Unaudited (as of 9/29/09)</b>	<b>Variance</b>
<b>Revenues</b>	<b>\$807.1</b>	<b>\$741.0</b>	<b>(\$66.1)</b>
<b>Expenditures</b>	<b>\$805.3</b>	<b>\$719.7</b>	<b>(\$85.6)</b>
<b>Total Variance</b>			<b>\$19.5 **</b>

*\*\* \$42.4 million in fund balance used in FY 2010 budget*