

SFMTA

Municipal Transportation Agency

FY 2009-2010 OPERATING BUDGET Year End Projection



May 4, 2010 SAN FRANCISCO, CALIFORNIA

**FY 2009-2010 Operating Budget
Year End Revenue Projection as of April 13, 2010
Revenues (\$ millions)**

Revenue Category	(a) 2009-2010 Approved Budget	(c) 2009-2010 Year-to-Date Actuals	(d) 2009-2010 Year End Projection	(d-b) Year End Projection Compared to Revised Budget
Transit Fares	181.3	141.4	184.9	3.6
Operating Grants	79.5	50.7	79.5	0
Parking and Traffic Fees & Fines	244.8	176.7	231.4	(13.4)
Taxi Services	18.2	1.8	5.9	(12.3)
Other (Advertising, Interest, TIDF)	24.3	17.7	24.3	0
General Fund Transfer	178.3	177.2	177.2	(1.1)
Fund Balance – Appropriated	42.2	42.2	42.2	0
TOTAL	\$768.6	\$607.7	\$745.4	(\$23.2)

**FY 2009-2010 Operating Budget
Year End Revenue Projection as of April 13, 2010
Expenditures (\$ millions)**

Expenditure Category	(a) 2009-2010 Approved Budget	(c) 2009-2010 Year-to-Date Actuals	(d) 2009-2010 Year End Projection	2009-2010 Year Projections Compared to 2009- 2010 Revised Budget
Salaries & Benefits	484.4	335.4	482.4	(2.0)
Contracts and Other Services	64.0	40.3	53.0	(11.0)
Materials & Supplies	40.7	25.6	42.4	1.7
Equipment & Maintenance	42.5	33.8	39.1	(3.4)
Rent & Building	7.0	8.3	7.5	0.5
Insurance & Payments to Other Agencies	66.2	43.3	68.7	2.5
Rainy Day Reserve	0.0	0.0	0.0	0.0
Work Orders	63.8	15.8	63.8	0.0
TOTAL	\$768.6	\$502.5	\$756.9	(\$11.7)

**FY 2009 – 2010 Operating Budget
Year End Revenue Projection as of April 13, 2010
*Budget to Year End Projection (\$ millions)***

	FY 2009-2010 Approved Budget	FY 2009-2010 Year End Projection	Variance
Revenues	\$768.6	\$745.4	\$23.2
Expenditures	\$768.6	\$756.9	(\$11.7)
Deficit*			(\$11.5)

*** Includes \$2.5 million from Taxi Medallion Program and \$4.8 million savings from service modifications**

Balancing Actions (\$M)

Line Item	Description	Annual Revenue
Sales Tax (from Prop K)	Request funding from SFCTA for maintenance and state of good repair to ensure FTA compliance and system performance	\$7.0M
Fare Revenues	Better than expected transit fare revenues	\$3.6M
Reduction in Expenditures	Identify cost savings for the remaining months	\$0.9M
TOTAL		\$11.5M